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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

**ANNOUNCEMENT
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that the Shareholders approved at the AGM the appointment of Professor Chen Quan Shi as an independent non-executive Director, the chairperson of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

The board (“**Board**”) of directors (“**Directors**”) of Minth Group Limited (the “**Company**”) is pleased to announce that the appointment of Professor Chen Quan Shi (“**Professor Chen**”) was approved by the shareholders of the Company (“**Shareholders**”) at the annual general meeting of the Company (the “**AGM**”) held on 31 May 2021.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As disclosed in the Company’s circular dated 27 April 2021, Ms. Yu Zheng (“**Ms. Zheng**”) decided not to offer for re-election upon her retirement as an independent non-executive Director with effect from the conclusion of the AGM due to her personal career development. Ms. Zheng has confirmed that she has no disagreement with the Board and there are no matters relating to her retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Shareholders.

The Board would like to take this opportunity to express its gratitude to Ms. Zheng for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces the appointment of Professor Chen as an independent non-executive Director, the chairperson of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 31 May 2021, respectively. The particulars of Professor Chen are set out below.

Professor Chen Quan Shi — independent non-executive Director

Professor Chen Quan Shi (陳全世), aged 76, graduated from Tsinghua University with major in automotive engineering. Professor Chen has over 40 years of experience in the automotive industry, including the design and development of special utility vehicles, design and research of automotive body structures, and research on key technologies for electric vehicles, hybrid vehicles and fuel cell vehicles. He is currently a professor and doctoral supervisor in the Department of Automotive Engineering at Tsinghua University, Director of EV Research Division, School of Vehicle & Mobility, Tsinghua University, and Honorary Director of EV Division of China Society of Automotive Engineers. Professor Chen worked at Tsinghua University from 1970 to 2010 and served in various roles including Director of Department of Automotive Engineering and Vice President of the School of Mechanical Engineering. In recent years, he has published more than 30 papers in core journals and international conferences in China and overseas. Professor Chen has also published other works such as Fuel Cell Electric Vehicles (《燃料電池電動汽車》) and Advanced Electric Vehicle Technology (《先進電動汽車技術》).

Professor Chen is currently an independent director of Chongqing Changan Automobile Company Limited, which is listed on the main board of the Shenzhen Stock Exchange, and Autel Intelligent Technology Corp., Ltd., which is listed on Sci-Tech board of the Shanghai Stock Exchange.

Pursuant to the appointment letter dated 31 May 2021 entered into between Professor Chen and the Company, Professor Chen will be entitled to a remuneration of RMB150,000 per annum which is determined by the Board with reference to Professor Chen’s duties and responsibilities with the Company and the prevailing market conditions. Professor Chen has been appointed for a term commencing from the date of the AGM to the date of the Company’s annual general meeting to be held in 2022 or 31 May 2022, whichever is earlier. Pursuant to the Articles of Association of the Company, Professor Chen will be subject to rotation and re-election requirements. Professor Chen does not hold any position in any subsidiaries of the Company as at the date hereof.

Professor Chen is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)) of the Company. Professor Chen does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. Save as disclosed above, Professor Chen has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, as at the date hereof, there was no information relating to Professor Chen’s appointment which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. As at the date hereof, there was also no further information which needs to be brought to the attention of the Shareholders in connection with Professor Chen’s appointment as an independent non-executive Director.

The Board would like to extend a warm welcome to Professor Chen in joining the Company.

By Order of the Board
Mint Group Limited
Wei Ching Lien
Chairperson

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Mr. Chen Bin Bo and Ms. Chin Chien Ya, being executive Directors; and Dr. Wang Ching, Mr. Wu Tak Lung and Professor Chen Quan Shi being independent non-executive Directors.